



#### **Report Reference Number:** PR/21/1

То:	Policy Review Committee
Date:	20 July 2021
Ward(s) Affected:	All
Author:	Victoria Foreman, Democratic Services Officer
Lead Executive Member:	Councillor Cliff Lunn, Executive Lead Member for Finance
	And Resources
Lead Officer:	Karen Iveson, Chief Finance Officer

#### **Title: Medium-Term Financial Strategy**

**Summary:** The report gives the Policy Review Committee the opportunity to comment on the Medium-Term Financial Strategy (MTFS).

#### **Recommendation:**

# That the Policy Review Committee provides comments on the Medium-Term Financial Strategy (MTFS).

#### Reasons for recommendation

To enable the views of the Policy Review Committee to be considered before the MTFS is submitted to full Council on 13 July 2021, and to help Members ensure the contribution of scrutiny is effective in supporting service improvement and delivery against district wide and Council priorities.

#### 1. Introduction and background

- 1.1 At its meeting on 8 July 2021 the Executive were asked to, subject to consultation with Policy Review Committee, recommend the MTFS for submission to Council for approval.
- 1.2 A verbal update as to the discussions had by the Executive at its meeting on 8 July 2021 will be given by Officers at the meeting of the Policy Review Committee.

#### 2. The Report

2.1 The Policy Review Committee is asked to review the Executive report and MTFS, set out in Appendix 1, and to provide comments for submission to full Council.

#### 3. Alternative Options Considered

None.

#### 4. Implications

#### 4.1 Legal Implications

Effective scrutiny arrangements form part of the governance framework of the Council.

#### 4.2 Financial Implications

As set out in the Executive report and MTFS attached at Appendix 1 to this report.

#### 4.3 Policy and Risk Implications

Not applicable.

#### 4.4 Corporate Plan Implications

The Council's Corporate Plan sets out long term plans to make Selby District a great place to do business, enjoy life, make a difference, supported by the Council delivering great value. An effective scrutiny function is essential to fair and transparent decision making, which underpins the work of the Council.

#### 4.5 **Resource Implications**

As set out in the Executive report and MTFS attached at Appendix 1 to this report.

# 4.6 Other Implications

Not applicable.

#### 4.7 Equalities Impact Assessment

Not applicable.

# 5. Conclusion

**5.1** Following comments from the Policy Review Committee the MTFS will be submitted to full Council.

# 6. Background Documents

None.

# 7. Appendices

**Appendix 1** – Executive Report considered by Executive on 8 July 2021 and Medium-Term Financial Strategy

#### Contact Officer:

Victoria Foreman, Democratic Services Officer <u>vforeman@selby.gov.uk</u>